

Quote Ref No;

12 November 2018

For the attention of Dr. Kremer

FULL CORPORATE OFFER

Dear Dr. Kremer,

Ltd, have got authorisation to sell and collect on behalf of the seller (refinery). With full corporate responsibility, under penalty of perjury, confirm that we are ready and able to sell the following products with following terms and conditions.

COMMODITY: DIESEL D6 VIRGIN LOW POUR FUEL OIL

Lift able Quantity: 200,000,000 Gallons

Contract Quantity: 500,000,000 Gallons x 52 weeks with R&E

Product Price per gallon: 0.85 cents Gross/0.82 cents Net per gallon

Commission Structure: 0.03 cent per gallon. (Buyer Side only)

Delivery/Destination: FOB Rotterdam

Inspection: SGS

Terms of Payment: MT103 OR TT after Dip Test + SBLC for Contract

FOB PROCEDURES;

1. Buyer confirms Full Offer and acceptance of the Seller's procedures, issues ICPO with Seller's procedures incorporated on the ICPO, plus a copy of their TSA for verification by the refinery that the seller's tank storage is Transneft Certified.
2. Seller issues Contract and CI (Commercial Invoice) and Buyer counter signed and return within 48 Hours to seller.
3. Seller sends notarized PPOP documents to the buyer.
4. Seller Issues to Buyer the PPOP documents.
 - a) Passport product analysis.
 - b) Company Registration Certificate.
 - c) Tax Registration Certificate
 - d) Notarized Commitment to Supply
 - e) Notarized Statement of Availability of Product.
 - f) Authorisation to sell and collect (ATSC)
5. Buyer upon receipt of the PPOP from seller the buyer must provide a valid paid up tank storage receipt (TSR) from their storage company.
6. Within 48 hours on receipt of the PPOP, the Seller commences Injection into buyers leased tank and Buyer verifies the product in the storage tank at the port by Buyer conducting dip test on the product.
7. Upon Buyer Successful Q&Q Dip Test on the product by SGS, the Buyer through KWT makes the payment for the Total Value of the Product Injected into his storage Tanks through MT103-T/T.
8. Upon Seller Receipt of the Payment for the Product from the buyer, Seller issue to Buyer the Title Ownership of the product. All banking charges from the Buyer's bank shall be borne by the buyer and all banking charges incurred by the Seller at Seller's bank shall borne by the Seller.

Fuel Specifications

Met	Test	Result	Unit
AST MD	Density and Relative Density of Crude Oils Average API Gravity	29.7 (29.7) (Min)	API
AST	Density@15DegC	0.87 (0.8775) (Max)	Kg/t
AST MD	Pour Point of Petroleum Products Pour Point Pour Point	<-33(-36) (BELOW ZERO)<27.4(32.8) (BELOW ZERO)	°C °F
AST MD9	Pensky-Martens Closed Cup Flash Point Corrected Flash Point	117(137)(MIN)	°F
AST MD4	Sulfur Content in Petroleum Products by EDXRF Sulfur Content	0.38(0.358)(MAX)	Wt%
AST MD4	Kinematic/Dynamic Viscosity Kinematic Viscosity@122°F/50°C	17.83(18.12)(MAX)	Mm2/s
AST MD6	Water Content by Coulometric KarlFisherTitration WaterContent	0.20(0.7)(MAX)	Wt%
AST MD4	Ash from Petroleum Products Average	0.279(1.007)(MAX)	Wt%
AST MD2	Conversion of Kinematic Viscosity To SUS/SFS1 Saybolt furoi viscosity 122°F	10.9SFS	(MAX)
AST MD5 184	Aluminum and Silicon in Fuel Oils by ICP-AES or AAS Aluminum Content Silicon Content	102(MAX) 93(MAX)	Mg/kgMg/kg
AST	Water by Distillation, Vol%	0.70(MAX)	Vol%
AST	Carbon Residue	1.11(MAX)	Wt%

MethodTestResultUnits

IP143A spltness Heptaneln solubles

Asphaltene Content	0.08	Wt%
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IP501 Determination of AL,Si,V,Ni,Fe,Na,Ca,Zn,Pin Fuel Oil-ICPES

Aluminium	372	mg/kg
Silicon	187	mg/kg
Sodium	117	mg/kg
Vanadium	1	mg/kg
Calcium	779	mg/kg
Zinc	298	mg/kg
Phosphorus	4176	mg/kg
Iron	545	mg/kg

With Kind Regards

