Issue date 19th August 2018
Valid until 20th September 2018

SOFT OFFER

ALMUFEED ENGINEERING INDUSTRIES COMPANY & Claus Hirschburger GMBH & Tulen Trading FZCO gathering in **NID GROUP** on behalf of the Board of Directors, forward to you their soft offer and procedure as stated below.

ORIGIN:	Russian Federation
GRADE & SPECIFICATIONS:	Standard Export Grade and Quality
INSPECTION:	CIQ, SGS or Equivalent
PERFORMANCE BOND:	2% Performance Bond (PB) in favor of Buyer
PAYMENT TERM:	T/T, MT-103 & SBLC, MT760
CONTRACT TERM:	Trial Shipment + 12 Months Contract whit Roll & Extension
SHIPMENT METHOD:	Via Vessel too Buyer's Destination/Discharge Port
DELIVERY:	C.I.F. Any Safe World Port (CIF ASWP) to Buyer's Discharge Port
LOADING PORT:	Novorossiysk Port – Ust-Luga – Vladivostok & Kosmino

PRODUCT:	**CST 380 MARINE FUEL OIL**
PRICE:	**CIF US$ 210 / US$ 220 Mts**
QUANTITY:	**Minimum 50,000 Mts, Maximum 500,000 Mts**

CIF ASWP PROCEDURES

1. Buyer issues ICPO with this procedure incorporated on the ICPO along with Buyer's company registration certificate.

2. Seller Issues Sale & Purchase Agreement (SPA), Buyer review, amend (if necessary), signs and return the SPA in WORD format to Seller within 3 banking days. Seller sends final SPA to Buyer in PDF format, Buyer confirms final SPA and issues letter of acceptance of the final SPA.

3. Seller issues to Buyer via email the following transaction documents (indigenous product certificate of quality and quantity, commitment to supply, statement of product availability, company registration document and certificate of origin). Buyer confirms the receipt of the documents by mail and issue confirmation letter within 24hrs.

4. Seller makes arrangement for the chartered freight with a renowned shipping company for the transportation of the product to buyer designated discharge port, both Seller and Buyer sign the Charter Party Agreement (CPA) together with the shipping company (A three party CPA) this is applicable only for 1st shipment.

5. Upon completion of the above, Seller issues to Buyer product title transfer agreement, Buyer signs and returns. Seller issues the commercial invoice and sends to Buyer the certificate of product title transfer. Seller legalizes the Contract with the authorities in charge and sends to buyer the legalized contract, then proceed with the port & custom clearance of product and outlines all internal operations accordingly.

6. Buyer's bank issues pre-advice to Seller's account via MT799, confirming readiness to swift operative Standby Letter of Credit (SBLC) or Bank Guarantee (BG) via Swift MT760 for the entire 1st shipment quantity value, and for Seller to lodge and activate a 2% PB (Performance Bond/ Performance Guarantee) in the favor of the Buyer. Seller's bank issues pre-advice confirming readiness to receive the SBLC/Bank Guarantee with 2% performance bond. If Seller fails to supply the cargo/shipment of the product to the Buyer this 2% Performance Bond will be paid/forfeited to the Buyer.

7. The product SGS inspection charges will be borne by Seller at the loading port. Seller invites buyer for visitation to witness the final inspection, loading of the product at the loading port and TTM for negotiation of future transaction (Optional to Buyer). Seller signs NCNDA/IMFPA between all intermediaries involved with the notarized copy sent to Seller's bank.

8. Seller sends to Buyer the Full POP Documents and Loading & Shipment of product commences as per schedule. Upon Vessel's arrival and finalization of SGS at destination port, Buyer release payment via swift fund transfer within 3 to 5 banking days to Seller for total shipment value after discharge of product at destination port and receipt of the entire relevant shipping documents. Seller within 48 hours pays the intermediaries involved according to signed & notarized NCNDA/IMFPA.