

PHOENIX

Phoenix Holdings Co.,Ltd

127 Baan Chanotyai, T. Khamtao, Nakhon Phanom,, Thailand

SOFT CORPORATE OFFER

November 8, 2020

Subject : Offer of Gold Bullion Metal Bar.

Through : Mr. Suphaset Sombatsawetthada. (Thai) Mr. Yoshihiro Ueda (Thai)

GOLD BULLION TRANSACTION SUMMERY

I, Viengkhone Phetsomphour the undersigned, would like to proceed transaction of Gold Bullion Metal Bar which presently stored in Security Warehouse of HSBC in Hongkong as official Seller's mandate and carry passport of Lao People's Democratic Republic. (Laos) Passport No. P139672.

SPECIFICATION OF GOLD BULLION METAL BAR.

- | | |
|-----------------------------|--|
| 1-Commodity | Gold Metal in Bar 12.5kg / over 5 years. |
| 2-Quality | 999.9% purity. International acceptable Hallmark. |
| 3-Quantity | 1,250.Metric tons. First Tranche is for 25.MT. |
| 4-Delivery | FOB HSBC in Hong Kong |
| 5-Discount. | About Discount Gross 35 %, Net 32% discount from second fixing day of LBMA prices.The discount based on the LBMA second fixing price for AU Metal, |
| 6-the commission structure. | It will be provided against Letter of Intent. |

DOCUMENTATION.

The Seller shall provide all necessary document each tranche will be accompanied by following documents.

- 1- Certificate of Origin.
- 2- Certificate of Ownership
- 3- Commercial Invoice.
- 4- Certificate of Purity, Weight, Packing list and Serial Number of each Bar.
- 5- Assay Report.

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SIMPLE PROCEDURE FOR BANK TO BANK OR LEDGER TO LEDGER.

- 1- The Seller issue Transaction Summery as this to the genuine Buyer.
- 2- The Buyer shall issue LOI which Latest Tear Sheet.Buyer shall provide either Tear Sheet or Certificate of account balance for 25.MT as proof of Funds Or Buyer bank coordinate (bank name / bank account NO / account name) and passport copy.
- 3- The seller will issue rest of documents (Deed of NCNDA/HSBC bank NCNDA/Deed of Assignment HSBC and etc) after verification of prove of funds.
- 4- The buyer will sign back given rest of documents to the Seller.
- 5- The seller will issue Draft SPA.
- 6- Both seller and buyer will lodge signed Draft SPA to respective bank.
- 7- Both appointed bank officer shall take over transaction procedure and both bank officer will verify POP and POF.
- 8- The Buyer shall pay commission to nominated intermediary according to IMFPA.

NON-CIRCUMVENT & NON-DISCLOSURE.

Seller and Buyer accept and agreed to the provisions of the International Chamber of Commerce, for non-circumvent and non-disclosure, with regard to all and every one of the Third Part assignments will full reciprocation for a period of five (5) years from the last performance of delivery.

Sincerely,

TVM L SM 666

Sole Owner / Signatory
MR. VIENGHONE PHETSOMPHOU
Passport Number: P 1369672

House unit No.511 Nalao Village
Sykhodtabong Distgrict. Vientiane City Lao PDR.