**Ref No: W-December 08 2020 Date: 08 December 2020**

# Soft Corporate Offer (SCO)

**We W-Group confirms that we are willing to supply the following products.**

# Contract Information

1. **Product: Aurum Utalium(AU) Gold Bars – 1.0 kilogram bar form**
2. **Quantity: 200MT/ at a time deal, With Roll & Extention**
3. **Price: LME, Gross -25%/ Net -22%, FOB ASWP (VAT and commission inclusive)**
4. **Hallmark: LS Nikko (LS Nikko Korea) 5. Purity: 999.5/1,000 (99.95%)**
5. **Deliver: Valex’s Warehouse**
6. **Payment: Buyer immediately makes payment to the seller’s designated bank account by MT 103(TT) after receiving the inspection documents at Valex’s Warehouse.**
7. **Smelting period: Less than five (5) years**
8. **Commission: NCNDA IMFPA Application (3%)**
9. **1.5% to Buyer’s Side (Open) and 1.5% to Seller’s Side (Closed)**

# Documentation

1. **Certificate of origin**
2. **Certificate of Ownerships**
3. **Certificate of Gold Refined**
4. **Assay Report**
5. **General Sale Tax Certification**
6. **Guarantee of Non-Criminal and Non Terrorist**
7. **Packing List**
8. **Commercial Invoice of commodity**
9. **Export permit**
10. **Customs Clearance**
11. **Relevant document - WSKR, Insurance etc.**
12. **Weight List with serial No. fineness, raw, fine and total weight stamped on each bar.**
13. **Tax Clearance including Declaration that the Product is Free from Liens and encumbrance.**

# TRANSACTION PROCEDURE

1. **The buyer confirms the SCO provided by the seller and issues an ICPO to the seller.**
2. **The seller signs the FCO and gives it to the buyer, and the buyer confirms the FCO and signs it and returns the FCO to the seller.**
3. **Seller and buyer sign the NCNDA IMFPA.**
4. **Buyer presents the POF to the Seller.**
5. **Seller shall conduct a background check of the POF from the buyer. Within 2 business days after reviewing the background check of the POF from the buyer, the seller shall provide a video of the gold with a copy of newspaper with the filming day’s date as the background.**
6. **The seller signs the SPA and gives it to the buyer, and the buyer confirms the SPA, signs and gives it back to the seller.**
7. **Buyer issues an MT799 to seller's designated bank. The MT799 must**
	1. **Be issued as SWIFT (Bank to Bank).**
	2. **Include the seller company name**
	3. **Include buyer company name**
	4. **Include purchase quantity**
	5. **Include total purchase amount**
8. **Within 2 business days after reviewing the MT799 from the buyer, the seller shall provide MT600/ a video of the gold with a copy of newspaper with the filming day’s date as the background.**
9. **Buyer issues MT760 to the seller's designated bank after verifying the product.**
10. **Within 2 business days from the date of issuing the MT760, the seller will store the purchased goods in the Valex’s Warehouse designated by the buyer under the FOB terms responsibly.**
11. **After the arrival of the products at the warehouse, the buyer inspects the product through the inspector designated by the buyer.**
12. **After confirming the products and documents for export, the buyer shall immediately notify the inspection documents to the bank designated by both the seller and the buyer.**
13. **Buyer immediately makes payment to the seller’s designated bank account by MT 103(TT) or SWIFT after receiving the inspection documents.**
14. **After the payment was made, the buyer decides to take over the product in FOB terms through the shipping company.**
15. **Under the terms of the above agreement, both parties agree to deposit 1 billion Korean won each to the lawyers assigned by each party when the SCO, ICPO, FCO, SPA is signed, and to indemnify the other party 1 billion Korean won from the deposit if either party fails to fulfill the terms of the contract. (OPTIONAL)**

Date: 08 December 2020

Representative of the Seller: Sincerely,

Signature

JD Choi, CFO

Working policy:

Buyer must issue Authorised Notary representative: Dr Mr Ahmet z altunis

Passport number : U O2222628.

Turkish Nation

Buyer send LOI,CIS, Pof bank statement min 15 days buyer passport name