



SGS South Africa (Pty) (Ltd)

Reg No. 1949/032643/07

Off The R559

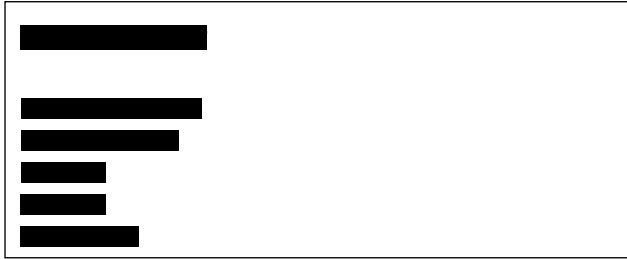
Zuurbekom, Randfontein

1760

Phone: +27 11 100 2170

Email: South.Africa@sgs.com

Internet: www.sgs.com



TEST REPORT

LabRef [REDACTED]
 ClientRef [REDACTED]
 Project DEFAULT
 ProductCode IRON_ORE
 Status Final
 Received 28/08/20
 Reported 01/09/20
 Samples 1
 FirstSample Iron Ore
 LastSample Iron Ore
 Pages Page 1 of 6

Notes

ResultsApprovedby:.....

ResultsApprovedby:.....

ResultsApprovedby:.....

ResultsApprovedby:.....

ResultsApprovedby:.....

ResultsApprovedby:.....

ResultsApprovedby:.....

ResultsApprovedby:.....

Onbehalfof:SGSSouthAfrica

The results in the following analytical report pertain to this laboratory for preparation and/or analysis as requested by LABCORP (PTY) LTD.





T0265

The Analytical results reported herein refer to the samples on an as received basis, unless specified that sample to be assayed on a dry basis.

Please refer to Appendix A: Accredited methods & Appendix B: Non-accredited methods

Tests marked with an asterisk (*) in this report are included in the SANAS Accreditation Schedule for this Laboratory.

LabRef 
 ClientRef 
 Project DEFAULT
 Reported 01/09/20
 Status Final
 Page Page 2 of 6

TEST REPORT



	WtKg	Al2O3*	CaO*	Cr2O3*	Fe2O3*	K2O*
Scheme	WGH79	XRF76V	XRF76V	XRF76V	XRF76V	XRF76V
Units	KG	%	%	%	%	%
Reporting Limit	0.000	0.04	0.01	0.01	0.04	0.01
Test Completed	2020-08-28	2020-09-01	2020-09-01	2020-09-01	2020-09-01	2020-09-01
Iron Ore	5.900	0.41	0.63	0.02	78.7	0.06
REP-Iron Ore		0.42	0.65	0.02	78.9	0.07
STD-AMIS0437		1.06	0.12	0.01	91.7	0.15
BLK-BLANK		<0.04	<0.01	<0.01	<0.04	<0.01

- notanalysed | -- elementnotdetermined | I.S. insufficientsample | L.N.R. listednotreceived / U.T.D.UnableToDetermine

CONTAM-contaminated | D.I.P.-destroyedinprep | L.I.P.-lostinprocess | N.D.-notdetected / NVL.-notvalidated

This document is issued by the Company under its General Conditions of Service accessible at http://www.sgs.com/terms_and_conditions.htm. Attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein. Any holder of this document is advised that information contained hereon reflects the Company's findings at the time of its intervention only and within the limits of Client's instructions, if any. The Company's sole responsibility is to its Client and this document does not exonerate parties to a transaction from exercising all their rights and obligations under the transaction documents. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.

SGS South Africa *Randfontein* is accredited by **SANAS** and conforms to the requirements of ISO/IEC 17025 for specific tests as indicated on the scope of accreditation to be found at <http://sanas.co.za>

LabRef 
 ClientRef 
 Project DEFAULT
 Reported 01/09/20
 Status Final
 Page Page 3 of 6

TEST REPORT



	MgO*	MnO*	Na2O*	P2O5*	SiO2*	TiO2*
Scheme	XRF76V	XRF76V	XRF76V	XRF76V	XRF76V	XRF76V
Units	%	%	%	%	%	%
Reporting Limit	0.09	0.01	0.01	0.002	0.17	0.02
Test Completed	2020-09-01	2020-09-01	2020-09-01	2020-09-01	2020-09-01	2020-09-01
Iron Ore	<0.09	0.01	0.02	0.026	18.8	<0.02
REP-Iron Ore	<0.09	0.01	<0.01	0.026	19.1	<0.02
STD-AMIS0437	<0.09	0.01	0.03	0.137	6.55	0.05
BLK-BLANK	<0.09	<0.01	<0.01	<0.002	<0.17	<0.02

- notanalysed | -- elementnotdetermined | I.S. insufficientsample | L.N.R. listednotreceived / U.T.D.UnableToDetermine

CONTAM-contaminated | D.I.P.-destroyedinprep | L.I.P.-lostinprocess | N.D.-notdetected / NVL.-notvalidated

This document is issued by the Company under its General Conditions of Service accessible at http://www.sgs.com/terms_and_conditions.htm. Attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein. Any holder of this document is advised that information contained hereon reflects the Company's findings at the time of its intervention only and within the limits of Client's instructions, if any. The Company's sole responsibility is to its Client and this document does not exonerate parties to a transaction from exercising all their rights and obligations under the transaction documents. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.

SGS South Africa *Randfontein* is accredited by **SANAS** and conforms to the requirements of ISO/IEC 17025 for specific tests as indicated on the scope of accreditation to be found at <http://sanas.co.za>

LabRef 
 ClientRef 
 Project DEFAULT
 Reported 01/09/20
 Status Final
 Page Page 4 of 6

TEST REPORT

	V2O5*	BaO	SO3	LOI*
Scheme	XRF76V	XRF76V	XRF76V	XRF76V
Units	%	%	%	%
Reporting Limit	0.01	0.03	0.02	-50.00
Test Completed	2020-09-01	2020-09-01	2020-09-01	2020-09-01
Iron Ore	<0.01	<0.03	<0.02	0.72
REP-Iron Ore	0.02	<0.03	<0.02	0.73
STD-AMIS0437	0.02	0.04	0.03	0.71
BLK-BLANK	<0.01	<0.03	<0.02	100.00

- notanalysed | -- elementnotdetermined | I.S. insufficientsample | L.N.R. listednotreceived / U.T.D.UnableToDetermine

CONTAM-contaminated | D.I.P.-destroyedinprep | L.I.P.-lostinprocess | N.D.-notdetected / NVL.-notvalidated

This document is issued by the Company under its General Conditions of Service accessible at http://www.sgs.com/terms_and_conditions.htm. Attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein. Any holder of this document is advised that information contained hereon reflects the Company's findings at the time of its intervention only and within the limits of Client's instructions, if any. The Company's sole responsibility is to its Client and this document does not exonerate parties to a transaction from exercising all their rights and obligations under the transaction documents. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.

SGS South Africa *Randfontein* is accredited by **SANAS** and conforms to the requirements of ISO/IEC 17025 for specific tests as indicated on the scope of accreditation to be found at <http://sanas.co.za>

LabRef ██████████
 ClientRef ██████████
 Project DEFAULT
 Reported 01/09/20
 Status Final
 Page Page 5 of 6

TEST REPORT

APPENDIX A - ACCREDITED METHODS

METHOD DESCRIPTION

Au by Lead fusion followed by AAS finish
 Au by Lead fusion followed by Gravimetric Finish
 Au in Carbons by direct cupellation followed by Gravimetric finish
 Au, Pt, Pd by Lead fusion followed by ICP_OES finish
 Uranium Oxide by pressed pellet analysis using XRF
 Major Element Oxides by Borate Fusion,
 XRF on Mn Ore, Bauxite Ore and Fe Ore
 Total Sulphur by Leco Combustion Infrared Detection
 Total Carbon by Leco Combustion Infrared Detection
 Graphite carbon by LECO
 Chrome (Cr) by Potentiometric Method
 Rare Earth Elements (REE) by Na₂O₂ fusion, ICP-MS
 Sodium peroxide fusion, ICP-OES, ICP-MS finish (REE elements only)
 Major Element Oxides by Borate Fusion, XRF -PGM Ore
 Determination of Lithium by sodium peroxide fusion, followed by ICP-OES

SCHEME CODE

FAA303/FAA505/FAA35V
 FAG303/FAG505
 FAG01V
 FAI313
 XRF75G

 XRF76V
 CSA06V
 CSA01V
 CSA05V
 CON10B
 IMS90A
 ICM90A
 XRF79P
 ICP90A / ICM90A

APPENDIX B - NON-ACCREDITED METHODS

METHOD DESCRIPTION

Sample Prep Methods

Sample weight on receipt
 Sample screening (DRY)
 Bulk density
 Relative Density/Specific Gravity (by Helium pycnometer)
 Moisture (105 °C)
 LOI by TGA
 LOI by Furnace

SCHEME CODE

WGH79
 SCR32
 PHY04V
 PHY03V
 PHY08D
 PHY01K
 PHY02V

Fire Assay Methods

Gold (Au) by Lead fusion, Fire Assay, ICP-OES finish - Trace levels
 Silver (Ag) by Fire Assay, gravimetric finish
 Rh by Pd fusion by ICP-OES finish

FAI515
 FAG303
 FAI353

XRF Methods

Trace elements by pressed pellet, XRF
 Base Metals by Potassium Pyrosulphate Fusion XRF
 Major Element Oxides by Borate fusion, XRF

XRF75G
 XRF77R
 XRF79V

Leco Methods

Sulphide Sulphur (S²⁻) by Leco
 Elemental sulphur (S⁰) by gravimetric finish
 Aqueous sulphate (SO₄) by Dionex
 Sulphate (SO₄) on solids by Dionex
 Carbonate (CO₃) by LECO
 Organic carbon by LECO
 Sulphate after pyrolysis by LECO
 Carbonate Carbon after roasting by LECO

CSA08V
 CSA12V
 CLA31V
 CSA11V
 CSA02V
 CSA03V
 CSA13V
 CSA14V

- notanalysed | -- elementnotdetermined | I.S. insufficientsample | L.N.R. listednotreceived / U.T.D.UnableToDetermine

CONTAM-contaminated | D.I.P.-destroyedinprep | L.I.P.-lostinprocess | N.D.-notdetected / NVL.-notvalidated

This document is issued by the Company under its General Conditions of Service accessible at http://www.sgs.com/terms_and_conditions.htm. Attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein. Any holder of this document is advised that information contained hereon reflects the Company's findings at the time of its intervention only and within the limits of Client's instructions, if any. The Company's sole responsibility is to its Client and this document does not exonerate parties to a transaction from exercising all their rights and obligations under the transaction documents. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.

SGS South Africa *Randfontein* is accredited by **SANAS** and conforms to the requirements of ISO/IEC 17025 for specific tests as indicated on the scope of accreditation to be found at <http://sanas.co.za>

LabRef ██████████
 ClientRef ██████████
 Project DEFAULT
 Reported 01/09/20
 Status Final
 Page Page 6 of 6

TEST REPORT

APPENDIX B - NON-ACCREDITED METHODS (continuing)

METHOD DESCRIPTION

Wet Chem Methods

pH determination
 Anions by IC (F, Cl, NO₂, NO₃, SO₄)
 Alkalinity by titration
 Chloride (Cl) by titration (solutions)
 Chloride (Cl) by titration (solids)
 Fluoride (F) by ISE (solutions)
 Fluoride (F) by ISE (solids)
 Cyanide (CN) species - Free, WAD & Total
 Thiocyanate (SCN) by IC
 Free acid titration
 Lime (CaO) by titration
 Ferrous (Fe²⁺) iron by titration (solids)
 Ferrous (Fe²⁺) iron by titration (solutions)
 Ferric (Fe³⁺) iron by diff (incl. Fe total, Fe²⁺) - solutions
 Iron (Fe) by titration (solids)
 Tin (Sn) by titration (solids)
 Manganese (Mn) by back titration
 Vanadium (V) by titration

SCHEME CODE

ISE06T
 CLA31V
 CLA28V
 CLA27V
 CLA04E
 ISE07W
 ISE07A
 CLA25V
 CLA31V
 CLA15F
 CLA07C
 CLA01A
 CLA34V
 CLA35V
 CON08V
 CON14V
 CON15V
 CON16V

AAS Methods

Metals by AAS (solutions)
 Gold (Au) in CN solutions by AAS
 Silver (Ag) by acid digestion, AAS
 Arsenic (As) by Aqua Regia digestion, AAS
 Multi Acid digestion, AAS finish
 Acid soluble Cu, Co by Sulphuric Acid leach, AAS
 As by strong acid, AAS
 Acid Soluble Cu and Ni by Acid digestion and analysis by AAS

AAS84T
 SOL81X , SOL81T
 AAS21E
 AAS11C
 AAS40D
 AAS72Q
 AAS42S
 AAS13C

ICP_OES and ICP_MS Methods

Aqua Regia digestion, ICP-OES finish
 Multi Acid digestion, ICP-OES finish
 Gold (Au) in Carbon, ICP-OES finish
 Sodium Peroxide fusion, ICP-OES finish
 Semi quantitative ICP-OES +ICP-MS scan, Aqua Regia digestion
 As, Hg, Se, Te by Aqua Regia digestion, ICP-MS finish
 Multi Acid digestion, semi quantitative scan, ICP-OES + ICP-MS
 Multi acid digestion, ICP-MS
 Sodium peroxide fusion, ICP-OES, ICP-MS finish
 Total & Dissolved metals by ICP-OES

ICP14B
 ICP40B
 ARS12D
 ICP90A
 ICM14B
 IMS12Q
 ICM40B
 IMS40B
 ICM90A
 ICP84B

- notanalysed | -- elementnotdetermined | I.S. insufficientsample | L.N.R. listednotreceived / U.T.D.UnableToDetermine

CONTAM-contaminated | D.I.P.-destroyedinprep | L.I.P.-lostinprocess | N.D.-notdetected / NVL.-notvalidated

This document is issued by the Company under its General Conditions of Service accessible at http://www.sgs.com/terms_and_conditions.htm. Attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein. Any holder of this document is advised that information contained hereon reflects the Company's findings at the time of its intervention only and within the limits of Client's instructions, if any. The Company's sole responsibility is to its Client and this document does not exonerate parties to a transaction from exercising all their rights and obligations under the transaction documents. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.

SGS South Africa *Randfontein* is accredited by **SANAS** and conforms to the requirements of ISO/IEC 17025 for specific tests as indicated on the scope of accreditation to be found at <http://sanas.co.za>