**To UBS** AU 150,000MT SCO Switzerland 2020/09/26

**(Valid 7 days after this issuing date)**

**To end buyer via Mr. DAN**

|  |  |
| --- | --- |
| **Seller** | **UBS** |
| **Buyer** | **End buyer** |
| **Commodity** | **AU　12.5kg** |
| **Purity** | **999,5%** |
| **Quantity** | **150,000MT　(First minimum tranche 5 MT)** |
| **Hallmark** | **UBS** |
| **Age** | **5 years over** |
| **Price** | **LBMA Second Fixing Price** |
| **Discounts** | **Gloss 15% Net 12%** |
| **Consultant Fee** | **Consul Fee 3%** |
| **LOCATION** | **Security Warehouse Swiss** |
| **Delivery** | **Security Warehouse Swiss** |
| **Refining Certificates** | **UBS** |
|  |  |
| **Currency** | **US$ \** |
| **Payment** | **BANK to BANK via MT103** |
| **Note** | **Not liftable after change of ownership** |
|  | |
| **Documentation** | |
| **1 Certificates of Origin** | |
| **2 International Assay Certificates LBMA approved** | |
| **3 Certificates Ownership** | |
| **4 DELIVERY Consultation** | |
| **5 Annual Assay Report, Bullion Weight List GLD Bar List Seral numbers** | |
|  | |
|  | |
| **List of Procedures** | |
| **1 SCO from Seller** | |
| **2 Buyer issues LOI and prepares POF DCL by Seller** | |
| **3 TTM, showing POF from buyer and POP ,SKR from sellers** | |
| **4 Both parties discuss transportation, warehousing and payments** | |
| **5 SPA Contract** | |
| **6 Bank Settlement** | |
| **7 Commissions paid by Paymaster** | |
| **8 Delivery of the Goods /Change of Title against Funds** | |

**Seller name UBS**

Letter of Intent

(Purchase application)

**Dear UBS**

**This Letter of Intent is intended to purchase the AU Bars proposed by seller under terms and conditions described hereafter**

**1   Quantity                     AU 150,000 MT (First Minimum Tranche 5 MT)**

**2   Delivery place           　 Swiss Land**

**3   Quality                       999.5 /1000**

**12,5kg**

**Mark UBS  Assayed within 5 years over**

**4   Price                         LBMA 2nd fixing of previous day**

**5  Discounts Gloss 15%  Net 12%**

**6  Consultant Fee      Consul Fee 3 %**

**7   Payment                    US$ \**

**8   Buyer Information**

**Company Name**

**Name**

**Address**

**TEL**

**E: Mail**

**Passport NO (CEO) Color Copy 1**

**Bank Information**

**POF Letter（required）**

**Buyer Signature end buyer via Mr. DAN**

**Buyer Information**

|  |  |
| --- | --- |
| **COMPANY NAME:** | **End buyer via Mr. DAN** |
| **COMPANY ADDRESS:** |  |
| **REG. NUMBER:** |  |
| **REPRESENTED BY:** |  |
| **TITLE:** |  |
| **PASSPORT NUMBER:** |  |
| **PASSPORT COLOR COPY** |  |
| **PASSPORT ISSUE DATA:** |  |
| **PASSPORT EXPIRY DATA:** |  |
| **COUNTRY OF ISSUE:** |  |
| **BANK NAME: ADDRESS** |  |
| **BANK ACCOUNT NO POF(required)** |  |
| **ACCOUNT NAME** |  |
| **BANK OFFICER NAME** |  |
| **BANK TEL ADDRES** |  |
| **E:MAIL (OFFICER)** |  |
| **PASPORT COPY** |  |

**Please Fill in Blanks**

Buyer Mandate Name xxxxxxxxxxxxxx Signature

Subject: AU Deal Process at UBS

To Whom It May Concern,

Thank you very much for waiting for a long time. I would like to inform you about the decision made by the Japanese side regarding the AU transactions on the UBS campus.

The Japanese side (SMBC; Sumitomo Mitsui Banking Corporation) will accept the AU purchase intention (LOI) that I, Yosuke Kudo, and your company have exchanged, and the bank will investigate it. If there are no particular problems (purchasing company, purchasing funds POF, bank information, etc.), they will send (e-mail) those documents to the department in charge of UBS in Switzerland. If there is no problem after investigating on the UBS side, UBS will send a Consultant Agreement document to me, Yosuke Kudo.

After I sign and return it to UBS, your Bank Officer in UBS will be contacted and normal on-site transactions will start. After that, both the Buyer and the Seller will complete the purchase transactions according to the instructions of UBS. The Time Schedule will be reported to you tomorrow, September 25th. Please note again that this transaction will take place on the UBS campus in Switzerland.

Sincerely yours,

**Letter of Authorization**

I, end buyer via Mr. DAN have duly authorized Mr. Yosuke Kudo described below as the Consulting between the Seller and the Buyer regarding the AU deal transactions this time.

|  |  |
| --- | --- |
| C:\Users\Jane\Pictures\Saved Pictures\_工藤洋介パスポート.jpg | Name　 Yosuke Kudo |
| Date of Birth Octo 31 1943 |
| Passport No JPN TK9176543 |
|  |
|  |
| Signature  C:\Users\Jane\Pictures\工藤_英文サイン ppp.jpg |

Date 26 September 2020

Name

Signature

