

PURCHASING PROCEDURE FOR GOLD BULLION FOB ZURICH OR FRANKFURT

MINIMUM AMOUNT PER DELIVERY: 1 MT (ONE METRIC TON)

STEP 1

THE OFFER

Seller presents his
SCO / FCO

STEP 3

THE PREPARATION

Seller returns the counter signed LOI, including his full contact details, Colored Passport copy And Copany /Trade Register Excerpt, if his wansen't Already send with the FCO

STEP 5

THE POF

If POF is needed, Buyer's Bank in Zurich, Switzerland and Buyer's Bank Officer (BBO) shows POF

STEP 7

THE START

Seller and Buyer
(on their legal Representatives), meet
At the Depository to start the Assay
and Payment process

STEP 8

THE PAYMENT

After Assay of a lot, Seller and Buyer (on their legal representatives) sign the Price Protocols and Buyer transfer the payment (Bank to Bank MT103) for the respective Lot following Price Protocols.
After Payment initiation, Seller releases the respective lot to the Buyer

STEP 2

THE LOI

Buyer Mandate
Responds with LOI

STEP 4

THE PAPERWORK

Buyer send his SPA / SPC
For reviw and signing & Buyer and
Seller Mandates sign the
NCNDA&IMFPA

STEP 6

THE POP

Seller sends Invitation-Email
(Depository Confirmation Letter) to
Buyer's Mandate with the following
details:

- The respective Name, Title, Function, and Phone, Fax & Email address of the responsible Person in his Depository for the contract of the Buyer.
- Date & Time of availability to start with de Assay procedure and to meet in the Depository
- Seller's Invented Code for the verification call of the invitation