

FULL CORPORATE OFFER

Ref: SRW21BIG754
Date: 03.09.2021
To: Whom it may concern

Ates AS hereby states and represents that we confirm with full legal and corporate responsibility under penalty of perjury that we are ready, willing, and able to sell and deliver the following product, as follows.

Commodity	Used Scrap Railways
Shipping Terms for Sale:	Bulk transfer 25.000 MT or more each shipping
Specification:	R-50 51.67 kg/m - R-65 64.72 kg/m C: 0,54-082 Si :0,18-0,40 Mn: 0,60- 1,50 S: 0,04 Max P: 0,035 Max As: 0,01 Max of mass share Norms: R-50 gost-7173-75 and R-gost-8165-75 Length: Less Than 1.5 meter
Origin:	Uganda
Contract Quantity:	1.200.000 MT
Delivery terms:	100.000 MT Every Month
Duration of Contract:	1 Year
Packing:	Bulk Transfer 25.000 MT or more each shipping
Target price:	270,00 (USD) CIF
Loading Port:	Mombasa
Destination:	ASWP
Inspection:	By SGS
Insurance:	By Seller
Payment method:	CASH-BACKED, TRANSFERABLE, ASSIGNABLE, AND NEGOTIABLE STANDBY LETTER OF CREDIT MT760 from top 50 Global Banks AND SHALL BE HONOURED ON MATURITY DATE OF ONE YEAR AND ONE MONTH. PAYMENT MADE ON DELIVERY OF THE DOCUMENTS AT THE LOADING PORT.
Certificate	SGS controlled

Inspection:

Inspection will be carried out by SGS or any reputed inspection agency for quality and quantity / weights at the load port at the seller's expense. A certificate issued by the inspecting agency will form part of documents along with B/L. invoice etc.

Terms of shipment CIF

Port of Loading: Mombasa
Port of discharge: as indicated by Buyer
Partial shipment: allowed
Shipment Date: within 30 working days after receiving the TT and DLC from the buyer

Documents

Signed commercial invoice in triplicate

Full set of three originals and three non-negotiable marine bills of lading

Certificate of origin

Inspection certificate for quality and quantity / weights at the loading port issued by SGS or a recognized inspection agency.

Export permit will be issued at the port of loading.

Procedure

1-Buyer issues LOI (Letter of Intent)

2-Seller issues FCO to the buyer

3-Buyer signs FCO

4-Seller sends Buyer the draft contract

5-Seller and Buyer confirm contract and procedure and buyer give MT799 with contract.

6-Seller and Buyer sign contract and Exchange (3) copies.

7-Seller sends the buyer invitation letter.

8-Buyer travels to Africa to verify and ascertain the rails quality and quantity.

9- Seller issues the buyer with the invoice for 100%

10- After SBLC confirmed our bank, cutting and transportation begins from the site to the port of loading which takes a maximum of 3 weeks in the presence of the buyer or his representative.

11-At the port of loading SGS shall certify the quality and quantity of the rails at the expense of the seller.

12-After the certification, shipping documents shall be issued to the buyer a waiting the rails at the destination port.